

IMU502
APPLICATION OF FIQH MUAMALAT

Open Book Test

Date: 18 June 2020

2 Hour
9.00am to 11.00am
30 Marks

Full Name :

Student ID :

Group :

Answer ALL questions in English by using MS Word, 12pt Times New Roman font and single line spacing. Submit your answer on our uFuture system before **18 June 2020 at 11.00am**. Please save your answer in PDF file as 'your name and your group', exp: ahmad_ic2103A.pdf

Question:

Explain the following muamalat contracts in Islamic banking practice.

1. **THREE (3)** applications of Bai' Murabahah. (9 marks)
2. Modus operandi of Bai' Tawarruq Munazzam contract to apply financing with illustration. (12 marks)
3. **THREE (3)** issues of implementing Bai' Bithaman 'Ajl. (9 marks)

End of Question Paper